

EXHIBIT 5

Cc: Bevan[btcooney@gmail.com]
To: jason galanis[jason@holmbycompanies.com]
From: Devon Archer
Sent: Wed 7/16/2014 8:12:07 PM
Subject: Re: EXECUTED HCM TERM SHEET

This is very encouraging!

Devon Archer
646 436 3745

> On Jul 16, 2014, at 2:32 PM, "jason galanis" <jason@holmbycompanies.com> wrote:
>
> gents
>
> greek is forging ahead for us.
>
> see attached executed term sheet for the acquisition of 100% of Hughes Capital Management. Firm
manages \$900 million on a discretionary basis for 28 institutional clients (pensions and endowments).
>
> Need to determine where the \$2.647 million for the acquisition is getting allocated from.
>
> it is a minority owned firm now, and will continue to be so with our partner, Michelle Morton. There are
a great number of minority opportunities for affirmative action type of allocations to a fixed income shop
like this. the group we are sponsoring are amazing marketers with a track record in the institutional world.
Richard raised \$6bn for his last firm, which was hispanic owned. this is black woman, which i am told
there are more mandates for.
>
> Sug said Villaragosa would be interested in the board as well and could open doors, as well as Magic's
guy who sits on Banc of California.
>
> By the way, the firm is highly profitable as is. Small money overall, but a cash flow positive asset. what
a concept.
>
> We have agreed to give the firm an opportunity to participate in native american bond new issues. I
believe they will take \$28 million of the Wakpamni/Ogala Sioux issue that Greenberg Traurig is working
on.
>
> Jason
>
>
>
>
>
> Begin forwarded message:
>
> From: Michelle Morton <mamorton2@gmail.com<mailto:mamorton2@gmail.com>>
> Subject: EXECUTED HCM TERM SHEET
> Date: July 16, 2014 at 10:02:59 AM PDT
> To: Richard Deary <rdeary@nc.rr.com<mailto:rdeary@nc.rr.com>>, jason galanis
<jason@holmbycompanies.com<mailto:jason@holmbycompanies.com>>
>
> IT'S HERE...IT'S HERE...HURRAY
>
> I will send the other information as soon as I receive it.
>

GOVERNMENT
EXHIBIT
2213
16 Cr. 371 (RA)

> Michelle
>
> ----- Forwarded message -----
> From: Frankie Hughes <fhughes@hughescm.com<mailto:fhughes@hughescm.com>>
> Date: Wed, Jul 16, 2014 at 12:56 PM
> Subject: Emailing: Term Sheet.pdf
> To: Michelle Morton <mamorton2@gmail.com<mailto:mamorton2@gmail.com>>
>
>
> Good Afternoon Michelle,
>
> Attached please find the document we discussed.
>
> I'll send over the client information shortly.
>
> I'm working on getting the data room set up and saw your need for access for 6. As soon as I have
more details, I'll let you know.
>
> Best,
>
> Frankie
>
> Frankie D. Hughes
> President & CIO
> Hughes Capital Management, Inc.
> 916 Prince Street, 3rd Floor
> Alexandria, VA 22314
> Tel: 703-684-7222<tel:703-684-7222>
> Fax: 703-684-7799<tel:703-684-7799>
> fhughes@hughescm.com<mailto:fhughes@hughescm.com>
>
>
>
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>
>
> <Term Sheet.pdf>